

MANITOBA VENTURE CHALLENGE

www.umanitoba.ca/entrepreneur/outreach_programs

IMPORTANT DATES

February 26, 2010

Manitoba Venture Challenge
Applications Due

March 19, 2010

Selected Participants Announced

April 8, 2010

Presentations - Stream 1

April 14-15, 2010

Boot Camp - Stream 2
Boot Camp - Stream 3

May 27, 2010

Presentations - Stream 3

June 23-24, 2010

Final Presentations
Award Ceremony

The 2010 Manitoba Venture Challenge (MVC) is a province wide competition open to new and existing businesses in Manitoba seeking outside investment or in need for advice in order to launch or expand their businesses.

Three Steps to Success

Stream 1 - Idea to Product

Will allow entrepreneurs to pitch their business idea to a panel of industry experts and receive feedback on how to proceed with the development of their entrepreneurial endeavor.

Stream 2 - Launch Pad

Is open to entrepreneurs who are at the start-up stage and are looking for their first round of financing from angel investors, lenders, or government sources. A two day training sessions will describe various financing options, how to prepare the correct business plan, and offer mentoring to launch the business and move it to Stream 3 in the following year.

Stream 3 - Business Accelerator Financing

Will place emphasis on helping entrepreneurs develop and investor ready business plan and presentation. This will be accomplished through the delivery of entrepreneurship Boot Camps that will show participants how investors evaluate ventures and how to present in an investor friendly format. Participants will have an opportunity to have their business plans evaluated and mentored by real investors. Stream 3 is open to entrepreneurs who to date have raised \$300,000 in start up financing and are seeking additional financing to grow their venture.

